

# 2025 Municipal Budget

of the                     BOROUGH                     of           WHARTON           County of  
                    MORRIS                     for the fiscal year 2025.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	2,934,030.00		3,554,950.00
2. Total Miscellaneous Revenues	4,347,069.32		5,280,684.94
3. Receipts from Delinquent Taxes	330,000.00		315,000.00
4. a) Local Tax for Municipal Purposes	5,676,374.00		5,782,971.50
b) Addition to Local School District Tax			
c) Minimum Library Tax	339,301.68		299,282.80
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,015,675.68		6,082,254.30
Total General Revenues	13,626,775.00		15,232,889.24

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	4,933,122.00		4,746,475.00
Other Expenses	3,063,966.32		4,198,949.34
2. Deferred Charges & Other Appropriations	1,330,066.93		1,255,181.90
3. Capital Improvements	3,324,805.00		4,090,433.00
4. Debt Service (Include for School Purposes)			
5. Reserve for Uncollected Taxes	974,814.75		941,850.00
Total General Appropriations	13,626,775.00		15,232,889.24
Total Number of Employees	64		64

2025 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus		663,000.00		550,000.00
2. Miscellaneous Revenues		2,716,566.95		2,396,127.00
3. Deficit (General Budget)				
Total Revenues		3,379,566.95		2,946,127.00
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages		577,750.00		520,000.00
Other Expenses		1,527,169.75		1,474,627.00
2. Capital Improvements		1,150,000.00		835,000.00
3. Debt Service		26,500.00		26,600.00
4. Deferred Charges & Other Appropriations		98,147.20		89,900.00
5. Surplus (General Budget)				
Total Appropriations		3,379,566.95		2,946,127.00
Total Number of Employees		6		6

2025 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus		634,000.00		550,000.00
2. Miscellaneous Revenues		1,989,642.89		1,913,431.00
3. Deficit (General Budget)				
Total Revenues		2,623,642.89		2,463,431.00
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages		597,455.00		419,860.00
Other Expenses		1,537,945.00		1,490,532.25
2. Capital Improvements		390,000.00		465,000.00
3. Debt Service				
4. Deferred Charges & Other Appropriations		98,242.89		88,038.75
5. Surplus (General Budget)				
Total Appropriations		2,623,642.89		2,463,431.00
Total Number of Employees		5		5

Balance of Outstanding Debt			
	General	Water	Sewer
Interest		656.26	
Principal		25,127.15	
Outstanding Balance		25,783.41	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WHARTON, County of MORRIS on March 10, 2025.

A hearing on the budget and tax resolution will be held at the Municipal Building, on April 14, 2025 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 10 Robert Street, Wharton New Jersey, Monday thr Friday during the hours of 8:30 AM to 4:30 AM.